





# Fund for Korean Art Abroad 2021-2022

# **GRANT GUIDELINES**

The Ministry of Culture, Sports & Tourism of Korea and the Korea Arts Management Service (KAMS) engage in a broad range of international exchange programs designed to introduce Korean contemporary art to audiences worldwide. As a part of this effort, KAMS awards grants, through the Fund for Korean Art Abroad (FKAA), to international art institutions that organize exhibitions and projects outside Korea, for which Korean artists are invited to participate. By offering financial support to international art institutions, KAMS provides opportunities for promising Korean artists to penetrate the international art market and strengthen their network within the global art community.

#### Grant Title

Fund for Korean Art Abroad 2021-2022

#### Application Period

15 December 2020 – 22 March 2021 / 11:59(KST)

#### Grant Objectives

- · Providing opportunities for more Korean artists to enter overseas markets
- · Provide a venue for continuous exposure of Korean art to local art markets (collectors, etc.) through exhibitions conducted by international organizations
- · Through the FKAA, strategically increase the number of exhibitions by international organizations that invite Korean artists to expand opportunities for Korean art (artists) to enter international markets

## • Eligible Applicant

- · Both commercial (including art galleries and art agencies) and nonprofit (including art museums and biennales) international art organizations that invite Korean artists and/or collaborate with Korean partners in contemporary artwork exhibitions.
- · International organizations run by Korean nationals are eligible to apply.
- · An exhibition agreement(contract) between the international organization and invited Korean artists is required.

#### • Eligible Periods for Exhibitions

#### May 2021 – November 2022

- · May 2021 November 2021: Grant requested in 2021, funding issued in 2021
- · December 2021 November 2022: Grant requested in 2022, funding issued in 2022
- \* If the exhibition period is changed to another year (if, for example, an exhibition scheduled for







2021 is postponed to 2022), applicants must undergo another screening during the next application period the following year (in 2022).

#### Eligible Exhibitions

An applicant's exhibition must be held **between May 2021 and November 2022** and fulfill at least one of the three conditions stated below.

- Exhibition where international organizations invite Korean artists
- Exhibition featuring Korean artists curated by, or collaborating with, Korean partners
- 3 Exhibition featuring commissioned artworks in collaboration with Korean artists or Korea partners

#### Grant amount

Between 5 to 40 million KRW per exhibition

- · The grant amount is determined by a panel of judges as part of a screening process.
- · Funds are given to Grantees (international art institutions) after the start of its exhibition, following their submission of the Grant Request Form and supporting documentation of expenses.
- This grant provides funds after all expenses related to the exhibition are paid. When requesting a payment of grant funds, supporting documentation of the expenses must be submitted (including receipts)
- · An exhibition conducted between December 2021 to November 2022 will be subsidized by the grant in 2022.

#### Allowed Expenses

- · Airfares and accommodation fees for all participating Korean artists and one curator
- Artworks shipping costs
- Costs required to promote the exhibition\*
- \* Costs required to promote the exhibition: Limited to promotional expenses paid to the media, and cannot include costs related to the production of promotional material.
- \* Support will not be granted for items other than those listed above.

#### Restrictions

You are ineligible to apply if:

- · Your exhibition is operating as a bazaar or a fundraising event, you are holding a rental exhibition, or the exhibition is held at a venue located abroad that is supported by Korean public funding (public funds from the Korean government, including Korean Culture Centres).
- The Korean artist or Korean partner is responsible, in any form of payment, for the rental of the exhibition venue or utility costs, such as electricity or water.
- · If you are receiving funding for the same item from domestic governments, local governments and / or public institutions, KAMS will not be able to pay for this item (i.e., while other organizations can pay for this item, KAMS cannot provide payment for the same item).







# [Application Guidelines for Organizations Chosen for Funding in 2020 and That Have Changed Their Exhibition Dates to 2021]

- · Fill out and submit the application form with updated/changed content
- · Following the interview, KAMS will determine whether the project will be funded and how much funding will be provided (excludes a review of the application documents)
- · Funds are paid after the conclusion of an agreement with KAMS based on the exhibition schedule

#### Required Documents

#### Application Form

- · Available to download on the KAMS website at: http://eng.gokams.or.kr > KAMS NOW
- · Submit as a .doc or .docx file
- Exhibition Agreement with the Korean artist/partner
- · Commercial organizations: Specify the percentage of profits each party will receive from artwork sales
- · Nonprofit organizations: Partnering with a gallery or art dealer responsible for the sale of artworks is preferred. In this case, applicants should submit an agreement specifying the percentage of profits each party will receive from artwork sales.

#### **3 Other materials** (optional)

- · Materials considered useful for the screening process include, but are not limited to, the following: press releases, articles, and portfolios.
  - **X** Materials should not exceed 10 pages.

#### Requirements for Grantee

Once selected, the Grantee and the Korean artist/partner must abide by the following requirements.

Grantee (Int'l institution)	<ul> <li>Conclude a Partnership Agreement with KAMS and the Korean artist or Korean partner.</li> <li>Include the names and logos of</li> <li>The Ministry of Culture, Sports and Tourism of Korea</li> <li>The Korea Arts Management Service</li> </ul>	
	- The Fund for Korean Art Abroad	
	in all promotional, public relations, and relevant print materials.  • Submit a <b>Final Report</b> within one month after the exhibition end date  • If sales were incurred, information about the artworks sold must be included.  * A final report for an exhibition that started in 2021 must be submitted by December 2021.	
Korean Artist or Korean Partner	<ul> <li>Submit a Performance Report within one month after the exhibition end date</li> <li>If sales were incurred, information about the artworks sold must be included.</li> <li>* A performance report for an exhibition that started in 2021 must be submitted by December 2021.</li> </ul>	

<sup>\*</sup> If a Grantee fails to adhere to the above requirements, the decision to award them funding can be reversed, and both the Grantee and their Korean artist(s)/partner(s) may face disadvantages when applying to future grant programs operated by KAMS.

<sup>\*</sup> The final and performance reports must be written using the designated forms provided by KAMS at a later date.







#### Application Assessment

An independent panel of judges will conduct **1 a review** of application documents, and **2 interviews** with the selected applicants on a basis of several factors. These factors include the applicant's portfolio, the details of the proposal, the proposed scale of the exhibition, the size of the proposed exhibition space, and the expected impact of the exhibition.

#### Screening and the Announcement of Results (Planned)

#### **Screening Procedures**

- Administrative review: Review whether or not the international organization is eligible as an applicant based on the submitted application documents
- (Phase 1 External judges review the application documents submitted (by the applicants)
- (Phase 2) External judges conduct interviews with international organizations selected in Phase 1
- 💥 Both online and face-to-face interviews are acceptable, and simultaneous interpretation in English will be provided.
- X Organizations selected for funding this year that have delayed their exhibitions until next year can re-apply for funding. These organizations do not need to go through Phase 1. KAMS will decide whether or not to provide them with funding during Phase 2 (interviews).

#### **Screening Schedule**

Type of Screening	Schedule	Results Announcement Period
Administrative Review	4 <sup>th</sup> to 5 <sup>th</sup> week of March 2021	-
Application Screening	One day during the 2 <sup>nd</sup> to 3 <sup>rd</sup> week of April 2021	Planned for the end of the 3 <sup>rd</sup> week of April 2021
Interview Screening	One day during the 3 <sup>rd</sup> to 4 <sup>th</sup> week of April 2021	Planned for the 5 <sup>th</sup> week of April 2021

#### Announcement of Grantees

The results of each screening process will be announced on the KAMS website. Grantees will also be informed individually.

#### How to Apply

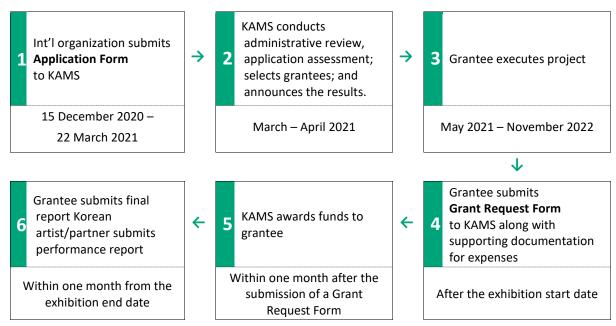
The Application Form must be completed in English and submitted to KAMS via email at: <a href="mailto:art.abroad@gokams.or.kr">art.abroad@gokams.or.kr</a>. KAMS will not accept applications submitted after 11:59 pm KST, 22<sup>nd</sup>March 2021.







## • Grant-making Process



<sup>\*</sup> Final schedule and details are subject to change

#### Note

Grant decisions may be cancelled in the following cases:

- · False statements are found to have been made on application materials, including resumes and other documents.
- · The project proposed for the grant is not executed.
- · Any participant in the grant, including the international organization, Korean artist or partner, fails to abide by the grant's requirements as stated above.
- · Changes are made to major parts of the exhibition without informing KAMS in advance.
- · The international organization fails to submit the Grant Request Form and supporting documentation within the required period, or if the documentation submitted is considered invalid.
  - \* For example, grant money may not be used to cover expenses that are outside of those items supported by the grant; exceed the amount of the grant; or deemed unnecessary or excessive.

#### Inquiries

Sunyoung HA

Visual Arts Planning Team, Korea Arts Management Service (KAMS)

T. +82-2-2098-2928 / E. art.abroad@gokams.or.kr (03082) 3F, Daehak-ro 57, Jongno-gu, Seoul, Korea